

Daniels Loft Condominium Owners Association, Inc.
(a Colorado Non-Profit Corporation)

**Financial Statements
Of
Financial Position and Income and Expenses
(Unaudited)**

For the year ending

December 31, 2014

Compiled by MarDa Consulting, Inc.

DANIELS LOFT CONDOMINIUM OWNERS ASSOCIATION, INC.
STATEMENT OF INCOME AND EXPENSES
January 1, 2014 through December 31, 2014

INCOME

INCOME

ASSOCIATION DUES & ASSESSMENTS	51,792.00
INTEREST INCOME	77.06
TOTAL INCOME	51,869.06

EXPENSE

OPERATING EXPENSES

ADMINISTRATIVE EXPENSES	381.84
INSURANCE - PROPERTY	6,142.82
INSURANCE - WORKERS COMP	352.00
LICENSES & PERMITS	177.00
MAINTENANCE - CLEANING	4,210.00
MAINTENANCE - ELEVATOR CONTRACT	2,979.84
MAINTENANCE - EXTERIOR	2,372.81
MAINTENANCE - INTERIOR	1,133.58
MAINTENANCE - SECURITY/FIRE CONTRACT	1,748.00
MANAGEMENT FEES	3,050.00
REPAIRS	3,676.08
SUPPLIES	384.59
TELEPHONE	1,156.86
TRASH	1,895.89
UTILITIES	5,971.14
TOTAL EXPENSE	35,632.45
NET OPERATIONS INCOME (LOSS)	16,236.61
ALLOWANCE FOR INCOME TAXES	0.00
ALLOCATION TO RESERVES	25,200.00
NET OPERATIONS INCOME (LOSS)	(8,963.39)

DANIELS LOFT CONDOMINIUM OWNERS ASSOCIATION, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2014

ASSETS

BANK - CHECKING	5,590.47
BANK - MONEY MARKET	81,674.91
PREPAID EXPENSES	250.00
ACCOUNTS RECEIVABLE - ASSOCIATION DUES	0.00
TOTAL ASSETS	<u>87,515.38</u>

LIABILITIES

PREPAID - ASSOCIATION DUES	5,364.37
OWNERS DESIGNATED RESERVE	91,114.40
TOTAL LIABILITIES	<u>96,478.77</u>

EQUITY

CURRENT PERIOD OPERATIONS - 2014	(8,963.39)
Total OWNERS RESERVE ACCOUNT	<u>(8,963.39)</u>
TOTAL EQUITIES	<u>(8,963.39)</u>
TOTAL LIABILITIES & EQUITY	<u>87,515.38</u>